

Hillsboro Condominium Owners Association, Inc.

Balance Sheet

08/31/2017

Assets

Owner Receivables	15,976.20
Other Receivables	12,481.83
Cash Operating - First Bank	826.11
Reserve Funds	
Reserve - First Bank	47,090.04
RBC Wealth Management	33,110.49
TOTAL Reserve Funds	80,200.53
Due from Other Funds	38,000.00
Total Assets	147,484.67

Liabilities

Owners Receivable Over Collected	18,171.53
Accounts Payable - Net Total	18,806.38
Due to Other Funds	38,000.00
Insurance Claims	
Insurance Proceeds	1,199,238.72
Insurance Proceeds Expense	(1,341,503.20)
Special Loss Assessment	453,168.00
Special Loss Assessment - Expense	(453,411.00)
TOTAL Insurance Claims	(142,507.48)
Total Liabilities	(67,529.57)

Net Worth

Reserve Funds	
Reserve Interest Earned	838.62
Reserve-Consolidated	138,262.25
Reserve Exp-Consolidated	(20,900.34)
TOTAL Reserve Funds	118,200.53
Retained Earnings	24,761.02

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Net Income	72,052.69
<u>Total Net Worth</u>	<u>215,014.24</u>
<u>Total Net Worth and Liabilities</u>	<u>147,484.67</u>