

Hillsboro Condominium Owners Association, Inc.

Balance Sheet

10/31/2017

Assets

Owner Receivables	15,487.26
Other Receivables	12,419.56
Cash Operating - First Bank	22,053.43
Reserve Funds	
Reserve - First Bank	26,757.23
RBC Wealth Management	33,111.32
TOTAL Reserve Funds	<u>59,868.55</u>
Due from Other Funds	38,000.00
Total Assets	<u><u>147,828.80</u></u>

Liabilities

Owners Receivable Over Collected	19,319.21
Accounts Payable - Net Total	122,304.34
Due to Other Funds	38,000.00
Insurance Claims	
Insurance Proceeds	1,447,907.55
Insurance Proceeds Expense	(1,685,629.41)
Special Loss Assessment	453,168.00
Special Loss Assessment - Expense	(453,411.00)
TOTAL Insurance Claims	<u>(237,964.86)</u>
Total Liabilities	<u><u>(58,341.31)</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	842.62
Reserve-Consolidated	151,283.25
Reserve Exp-Consolidated	(54,257.32)
TOTAL Reserve Funds	<u>97,868.55</u>
Retained Earnings	24,761.02

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Net Income	83,540.54
<u>Total Net Worth</u>	<u>206,170.11</u>
<u>Total Net Worth and Liabilities</u>	<u>147,828.80</u>