

Hillsboro Condominium Owners Association, Inc.

Balance Sheet

09/30/2017

Assets

Owner Receivables	16,354.99
Other Receivables	12,481.83
Cash Operating - First Bank	113,189.80
Reserve Funds	
Reserve - First Bank	43,701.33
RBC Wealth Management	33,111.32
TOTAL Reserve Funds	<u>76,812.65</u>
Due from Other Funds	38,000.00
Total Assets	<u><u>256,839.27</u></u>

Liabilities

Owners Receivable Over Collected	18,203.29
Due to Other Funds	38,000.00
Insurance Claims	
Insurance Proceeds	1,447,907.55
Insurance Proceeds Expense	(1,462,477.10)
Special Loss Assessment	453,168.00
Special Loss Assessment - Expense	(453,411.00)
TOTAL Insurance Claims	<u>(14,812.55)</u>
Total Liabilities	<u><u>41,390.74</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	840.99
Reserve-Consolidated	151,283.25
Reserve Exp-Consolidated	(37,311.59)
TOTAL Reserve Funds	<u>114,812.65</u>
Retained Earnings	24,761.02
Net Income	75,874.86

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Total Net Worth

215,448.53

Total Net Worth and Liabilities

256,839.27